



Annual Report and Accounts

2021-2022

Registered Charity Number: 1128881
Company Number: 06775584



Contents

Report of the Board of Trustees

References and administrative details	3
Chairman's statement	4
About us	5
Progress towards our 2021 - 22 strategic aims	6
Our focus for 2022 - 23	7
Our fundraising	8
Our finances	9
Principal risks and uncertainties	11
Structure, governance and management	12
Independent auditor's report	14
Financial statements	17
Notes to the accounts	20
Find out more	28

References & Administrative Details

REGISTERED OFFICE ADDRESS

Butterfly House
Kingswood Park
High Wycombe
Buckinghamshire
HP13 6GR

CHARITY REGISTRATION NUMBER

1128881

COMPANY REGISTRATION NUMBER

06775584

PATRONS

S Baker MP
Baroness Finlay of Llandaff
M Harker OBE
R Jefcoate CBE DL

BOARD OF TRUSTEES

D R Ellis OBE (Chairman)
D Balls
J L Kerridge
C A Langley
J B Pickersgill (Vice Chairman)
Dr S Procter
S V Rabheru (Appointed 5 August 2022)
P J Watkins

EXTERNAL AUDITORS

Haysmacintyre LLP
10 Queen Street Place
London
EC4R 1AG

PRINCIPAL BANKER

Lloyds
27-31 White Hart Street
High Wycombe
Buckinghamshire
HP11 2HL

PRINCIPAL SOLICITORS

Blaser Mills LLP
40 Oxford Road
High Wycombe
Buckinghamshire
HP11 2EE

Chairman's statement



David Ellis OBE, Chairman

On behalf of everyone at South Bucks Hospice, I am pleased to present this annual review, which gives us an opportunity to reflect on our activities over the year and to communicate our plans for the future.

2021/22 proved to be yet another challenging period with the Covid-19 pandemic continuing to challenge us on many fronts. I am very proud of how we have not only continued to deliver high quality care and support during these times but have also expanded our services and launched a new Bereavement Listening Service supporting those who have lost a loved one to a life-limiting illness or Covid-19.

In April the Government allowed non-essential shops to reopen, although some legal restrictions around social contact remained in force for part of the year. The lifting of restrictions meant that we were able to undertake a cautious approach to further opening up our hospice building with mask wearing and regular Covid testing at the hospice remaining compulsory throughout the year in order to protect our staff, volunteers and patients. We know however that social interaction is a very important part of improving wellbeing and so we slowly restarted our face-to-face group support, offering a range of new groups, albeit with Covid-19 measures in place.

All of our services help us to achieve our overall purpose of enhancing quality of life to those living with a life-limiting or life-threatening illness. And thanks to the incredible generosity shown by our community we gave hope, offered comfort and

alleviated pain for over 500 patients and family members.

Income generation was also challenging because of Covid-19 as opportunities to hold events and fundraise in our community were limited. We did however hold Light Up a Life in November to remember those who have lost a loved one. Our shops continued to trade strongly and thanks to the kindness and generosity of our amazing community we achieved a realised surplus of £42,862.

The Covid-19 pandemic brought to the fore how technology can be used to support healthcare delivery. It helped our healthcare professionals stay connected and to provide continuance of care with individuals who would have had little or no access to some of our services unless they were physically able to attend the hospice. It has also helped those individuals to connect with others in group settings, helping to combat feelings of isolation. We need to ensure that we remain agile to the changing landscape through collaboration with others, our use of technology and service developments.

We also need to ensure that we build our income generation so that we remain financially stable longer term.

We know that access to good and early palliative care can improve outcomes for life expectancy as well as improve the quality of life. Our focus for 2022/23 is therefore to ensure that we continue to provide high quality care to our patients, families and carers and continue to promote the benefits that our day hospice can bring.

Finally, I would like to thank everyone who supports the hospice – our volunteers, fundraisers and employees – as we look forward to the year ahead. Our patients, volunteers, staff and supporters are at the heart of everything we do.

David Ellis OBE
Chairman

About us

OUR HOSPICE & SERVICES

The diagnosis of a life-threatening or life-limiting illness can be devastating and no-one facing this has to do it alone. We are there to support people during these difficult times through our wide range of care and support.

At South Bucks Hospice we help people to live well and improve their quality of life, despite being diagnosed with a life-threatening illness. Our team of professionals specialise in supporting people from the early stages of their journey through ill-health, to enhance their quality of life:

- Giving them time to talk and be heard
- Helping them and their family come to terms with their diagnosis
- Preparing for, coping with and recovering from treatment
- Assisting around a third of our patients through recovery
- Being there for our patients' families through bereavement and as they adjust to their loss.

Importantly our support can start at any stage of illness including as soon as an illness has been diagnosed and whilst it may still be curative.

Our focus is:

- To provide relief from pain and other troubling symptoms
- To support emotional and spiritual needs
- To provide practical support

OUR LOCATION

We are based in High Wycombe in Buckinghamshire and we support patients, their families and carers living in or with a GP in South Buckinghamshire.

OUR SERVICES ARE FREE

All our services are provided free of charge thanks to the generous support of people in our community who generate almost all the income we need to provide our services. We do however need to secure more sustainable funding longer term to enable us to grow our services and support more people in need in the community.

OUR HOLISTIC APPROACH

Nursing Care

Physical Therapies

Complementary Therapies

Spiritual Care

Counselling

Practical Support

Bereavement Support

OUR VALUES

Compassionate

We treat everyone with compassion in a caring, safe and supportive environment.

Aspirational

We aspire to be the best in everything we do

Respectful

We value each person as an individual, treating everyone with dignity and respect

Enabling

We enable and empower people

Our patients are at the heart of everything we do.

Progress Towards Our 2021-22 Strategic Aims

1: SERVICE DEVELOPMENT

Our people are our most important resource and we invested in additional staff during the year to ensure that we can help more people who need our care and can continue to grow and innovate. This included recruiting a Lead Palliative Care Nurse and Facilities Manager.

We were pleased to be able to resume our face-to-face groups during the year. We also widened our range of specialist groups and courses, focusing on education, wellbeing and peer support. New groups included prostate cancer support, bereavement courses, advance care planning as well as socially orientated groups.

We also grew our Individual and Family Support Services to further support the mental health and wellbeing of our patients, families and carers, through recruiting additional counsellors, launching a new Bereavement Listening Service and relaunching our Spiritual Care service.

2. ENGAGEMENT

Recognition of the wide range of free services we offer needs to improve both in terms of public awareness and with other healthcare professionals and organisation. A new role of Clinical Engagement Lead was created to build and maintain positive links within the healthcare and wider community and to increase awareness of South Bucks Hospice and its services, and referrals. We also opened up our hospice to a number of Clinical Nurse Specialists in our community who needed a facility to host their specialist groups.

We identified the need to improve the capture of feedback from our patients to support continuous improvement. We therefore increased the number of ways people could leave feedback and improved our feedback reporting.

Our volunteers are an invaluable resource in helping us to deliver our care and are an

important part our future sustainability. We invested in strengthening our volunteer function through the recruitment of a dedicated Volunteer Coordinator. Our volunteer newsletter was also relaunched to improve our engagement and information sharing with our amazing volunteers.

3. TECHNOLOGY

The need to work remotely during Covid-19 provided us with an opportunity to rethink the way that we were utilising technology and to modernise. We therefore undertook a review of this during the year, looking at ways to improve our effectiveness and support our future development. We moved all clinical care records onto one system and restructured the way data was being held to improve our patient record keeping, clinical reporting and data capture. We also commenced a project to move our systems and files to the cloud thus removing our dependency on inhouse systems, reducing risk and enabling more mobile working.

4. INCOME

We know that we need to increase our income longer term and we invested in our fundraising strategy, looking at areas for development and recruiting into a new community facing role.

5. STRATEGY AND GOVERNANCE

A 3-year strategy was developed focusing on building the foundations of how we will emerge, grow and become sustainable post Covid-19.

We benchmarked against the Care Quality Commission (CQC) standards and implemented measures to support the acquisition of a 'Good' CQC rating across all areas.

We reviewed our governance and made significant improvements across the hospice, including improvements in staff training, reporting, policy and procedure reviews and improving our internal audit programme.

Our Focus for 2022-23

1. SERVICE DEVELOPMENT

We know that what we do makes a difference and looking forward we want to make a bigger difference for more people. As such, we will continue to promote the benefits day hospice can bring both in supporting people in the early stages of diagnosis but also as they head towards end of life. As a result, we aim to increase referrals into our services by 20% and to increase the number of people we support over the course of the year from 500 to over 600.

We aim to widen the range of care, support and activities we offer, to provide greater education around managing conditions and improve physical and emotional wellbeing. We also aim to increase resources in our clinical team to support growth and future development.

2. ENGAGEMENT

We will continue to increase awareness of our services both in the community and with other healthcare organisations promoting the benefits early intervention can bring to people.

We also recognise the need for greater input from our patients and their families and carers to help us shape and improve our services. We will therefore set up a Hospice User Group to improve patient experiences and help to ensure that services reflect the needs and views of the people who use them. We will also continue to improve the capture of feedback on our care so that we can learn and grow from these.

3. DATA AND TECHNOLOGY

We will continue to evolve technologically to support our care provision. We will automate more processes, allowing staff to spend more time on patient care. We will review our electronic patient record management system to ensure that it is delivering what we need and is supporting our staff, patients and volunteers in

the delivery of care.

We will improve our use of data to support greater understanding of our operations and to aid efficiencies.

We will ensure that we have the right framework in place to support our volunteers and will develop a new volunteer database to support greater volunteer engagement and compliance.

We will enable greater remote working through our technology and reduce the need to travel.

4. FINANCING OUR FUTURE

The growth of the hospice's income is a pivotal factor to the long-term success of the Charity. Not only is it required to support the growth of our care provision but also to ensure the hospice is sustainable financially longer term. We will start to build income generation, utilising external expertise in this area, focusing on creating a new strategy for income generation including building stronger relationships with our supporters and reviewing our retail operation to maximise future returns. We will also start to build on our brand through better communicating who we are and the difference we make, aiming to dispel the widespread belief that only people who are dying can benefit from hospice care.

5. STRATEGY AND GOVERNANCE

We are very proud of the high standard of care we provide to patients, families and carers. We remain committed to maintaining and improving our high-quality care and ensuring that we remain very safe, responsive, caring and efficient.

We will continue to benchmark ourselves against the Care Quality Commission standards to maintain a 'Good' rating and to ensure that we continually improve.

Our Fundraising

Without fundraising we would not be able to provide our services to those who need our help and support. Every pound donated brings us one step closer to caring for our next patient.

All our services are provided free of charge and 96% of our income comes from the kindness of those in our community. It is important to us that those who give to our Charity enjoy the experience and that we are clear about the ways in which we raise our funds

REGULATION

As part of our commitment to best fundraising practice, South Bucks Hospice voluntarily subscribes to the Fundraising Regulator.

We are also a member of the Institute of Fundraising.

We are committed to adhering to best practice, applicable laws and codes, such as the Fundraising Regulator's Code of Fundraising Practice.

COMMUNICATION

We ask our supporters if they would like to be kept up to date about our work and fundraising and retail activities.

We do not use fundraising agencies.

GENERAL DATA PROTECTION REGULATION

The privacy and security of personal information is extremely important to us and as such we are committed to adherence to UK Data Protection Regulations.

COMPLAINTS

We strive for the highest standards however it is possible that there are occasions when we do not get things quite right.

We take any complaints raised seriously and investigate them promptly. All complaints are dealt with sympathetically and thoroughly.

We report our complaints to the Fundraising Regulator. We received no fundraising complaints during the year.

WAYS TO SUPPORT US

There are a range of ways to support our work. These include:

- Regular giving
- Legacy giving
- Fundraising events
- Grant funding
- Shopping in and donating to our charity shops and reuse centres
- Volunteering
- Business partnerships

OUR FUNDRAISING COMMITMENT

We promise:

- To keep our supporters' details safe. We will not sell or pass their details to anyone who is not working directly on our behalf.
- We promise to communicate with our supporters in a way that suits their needs.

Our Finances

FINANCIAL SUMMARY

At the start of the year we anticipated making a significant loss for 2021/22, largely due to planned investment in a number of new posts. Difficulties in the recruitment market meant however that some roles took longer to fill than was anticipated, with some roles still remaining unfilled by the end of the financial year. The knock-on effect of this was that expenditure was considerably less than expected. At the end of the financial year we therefore made a surplus of £42,862 before unrealised gains on listed investments of £40,156. The overall surplus including unrealised gains on investment was £83,018 for the year. A summary of the income and expenditure is as follows:

Net income	2022	2021	Change
	£'000	£'000	%
Total income	1,660.8	1,639.7	1.3%
Total expenditure	(1,617.9)	(1,323.3)	22.3%
Total	42.9	316.4	(86.4%)
Unrealised gains/(losses) on investment	40.2	96.9	(58.5%)
Total	83.1	413.3	(79.9%)

INCOME

The Charity's income, excluding unrealised gains and losses on investments, increased from £1.639m to £1.661m. This increase in income was largely due to retail which had been closed for periods in 2020/21.

Our fundraising income fell as legacy income was at a lower level in 2021/22 due to receipt of a large legacy in 2020/21. Income from donations however increase by 31.3% in the year.

Our other income fell in the year as the 2020/21 income included claims made under the Government's furlough scheme and also other Covid-19 grants.

Income	2022	2021	Change
	£'000	£'000	%
Statutory income	66.4	67.8	(2.1%)
Fundraising	413.5	589.8	(29.9%)
Retail	1,121.0	378.4	196.2%
Investments	0.4	1.3	(69.2%)
Other	59.6	602.4	(90.1%)
Total	1,660.9	1,639.7	1.3%
Gains/losses on investments	40.2	96.9	(58.5%)
Total	1,701.1	1,736.6	(2.0%)

EXPENDITURE

The Charity's expenditure increased from £1.323m to £1.618m.

Expenditure	2022	2021	Change
	£'000	£'000	%
Retail	823.0	564.5	45.8%
Other cost of raising funds	110.7	117.1	(5.5%)
Patient Care	684.2	641.6	6.6%
Total	1,617.9	1,323.2	22.3%

The main increase in our costs was in our retail operation, as costs had been curtailed in 2020/21 due to Covid-19. We also started to build on our clinical operations resulting in an increase in expenditure in this area.

In order to best illustrate where our income comes from and how this is applied to our charitable work we have used the net income approach to show this:

Net income by source	2022	2021	Change
	£'000	£'000	%
Fundraising	302.8	472.6	(35.9%)
Retail	298.0	(186.1)	260.1%
Investments	40.5	98.2	(58.8%)
Other*	126.0	670.2	(81.2%)
Expenditure on objectives	(684.2)	(641.6)	6.6%
Total	83.1	413.3	(79.9%)

*Includes clinical commissioning and Covid-19 grants

Our Finances

RESERVES

South Bucks Hospice's reserves policy is in place to safeguard against unforeseen fluctuations in income. This allows us to ensure that we can continue to provide our services during these times.

We started the financial year in a strong positional and were planning to make a financial loss during the year. The planned loss anticipated investment in our services, largely investment in new staff, however recruitment during the year proved challenging across all sectors and South Bucks Hospice was no different. Delays in appointing to the new posts means that the anticipated loss and subsequent fall in our reserves were not at the level anticipated at the start of the year.

Our policy on reserves is to hold free reserves of at least 40% of annual operational expenditure. Our reserves level is currently higher than this however it reflects the increasing risk around income and the current difficult economic climate with inflation rising and, in particular, significant increases in energy prices. Our financial projections indicate that our reserves will decrease significantly within the next two financial years, and we will need to carefully manage our resources to ensure that we remain compliant with our reserves policy longer-term so that we are able to continue to offer care in our community both now and in the future.

Our level of free reserves at the end of the year was £1,787,026. This higher level of end-year reserves over our reserves policy means that we can continue with our plan to invest in the growth and development of our charity in the short-term during the current difficult economic climate.

At the end of the year, the trustees were pleased to be in the position to be able to designate funds of £316,007 for investment in the development of hospice services.

The trustees are however mindful that the hospice's income needs to increase significantly if it is to fulfil

its longer term aims to provide greater palliative care support in the community

At 31 March 2022, South Bucks Hospice held total funds of £6,768,312 (2021: £6,685,294) of which £1,775,448 (2021: £1,873,494) was restricted. Of the total funds, £4,700,761 (2021: £4,841,401) was held as fixed assets.

INVESTMENTS

South Bucks Hospice's objective is to produce the best financial return on cash reserves within an acceptable level of risk.

Capital preservation is therefore of high importance.

As such, an amount at least equal to the Reserves Policy is held in cash or easily liquidated deposits to ensure capital protection and interest income.

Most of the hospice's funds were held in cash during the year.

During 2021/22 we saw our investments increase and are pleased to report an unrealised surplus of £40,156. These long-term investment funds are designed to provide a high and growing income, whilst at the same time protecting capital from the erosive effects of inflation.

FIXED ASSETS AND CAPITAL EXPENDITURE

The majority of our fixed assets comprise the land, building, furniture and equipment at our hospice.

Other assets include our shops and van.

We had no capital commitments at the end of the year.

Principal Risks & Uncertainties

The Board of Trustees are responsible for identifying and managing the major risks facing South Bucks Hospice and are satisfied that the steps being taken to mitigate risk meets the needs of the Charity. To this end, South Bucks Hospice maintains a risk register which is regularly reviewed by the trustees. There are also a number of systems of control in place to monitor risk:

- The Charity has operational subcommittees in place to which responsibilities in key areas of risk are delegated
- There is an annual planning and budgeting process in place which is subject to ongoing review during the year by the Board of Trustees

The most significant risks and uncertainties identified and the steps being taken to mitigate these risks are:

PRINCIPAL RISKS AND UNCERTAINTIES	MITIGATION
<p>Income Insufficient growth in stable and sustainable income to support the ongoing operational costs of the hospice and its other business needs</p>	<ul style="list-style-type: none"> • We have diversified income streams • Financial performance, including cash flow forecasts, are produced and reviewed on a regular basis • A reserves policy is in place and the reserves position is regularly monitored by the Finance and General-Purpose Committee at each meeting and by the Board of Trustees
<p>Clinical Services The risk that the quality of our clinical service is compromised</p>	<ul style="list-style-type: none"> • We have a Clinical Committee in place to oversee the governance of our clinical service • We provide high-quality training to our clinical staff • We are regulated by the Care Quality Commission (CQC) and monitor and regularly review our clinical operation against the CQC framework. • Policies and procedures are in place and regularly reviewed • Patient feedback and incident reporting is in place
<p>People The risk that we are unable to recruit and retain the right people to support our future strategy which may lead to an inability to deliver services and strategy</p>	<ul style="list-style-type: none"> • Although recruitment remains challenging, our reserves enable us to continue be in a position to invest in our development and growth • We have made improvements to our statutory and mandatory training for staff and widened the availability of training opportunities within the charity. We remain committed to provide greater training opportunities and continuing professional development

Structure, Governance & Management

STRUCTURE

The Charity was originally constituted as a Charitable Trust and governed by a Trust Deed, dated 20th October 1986. On 17th December 2008, the Trust's charter and all its assets were transferred and became a new Company, limited by guarantee, maintaining its charitable status and service aims. The Charitable Company is a company limited by guarantee and is registered with the Charities Commission as a Charity. The liability of its members in the event that the charitable company is wound up is limited to £1 per member.

TRUSTEES

The Charitable Company is managed by the Board of Trustees, who are unpaid directors for the purpose of company law. Appointment to the Board of Trustees is by resolution of the Board members. The trustees have no financial interest in the Charitable Company.

Trustees are recruited to ensure that the Board maintains a suitable mix of skills, knowledge and experience for the Hospice, including clinical expertise.

The power to appoint new trustees is vested in the existing trustees, in accordance with the Charitable Company's Articles and Memorandum of Association.

When new trustees are appointed they are inducted through a process of consultation with existing trustees. New trustees are given relevant training in the responsibilities and duties of trustees of the Company as set out in Charity Commission guidelines and the Company's Articles and Memorandum of Association. Further guidance is also provided to new trustees through Hospice UK, of which South Bucks Hospice is a member.

The Board meets at least four times per year to

review and direct South Bucks Hospice's strategy and performance. It will determine overall policy and trustees are required to formally declare any conflicts of interest at each meeting.

MANAGEMENT

The Board delegate the day-to-day responsibility for the operation of the Charitable Company and its main services to the Chief Executive, assisted by staff and volunteers. Responsibilities were also delegated to its committees during the year which reported back to the Board on a regular basis.

The pay of the Senior Management is set by the Board of Trustees and is based on remuneration levels for similar roles in other charities.

COMMITTEES

The two trustee led committees operated during the year, the Finance and General-Purpose Committee and the Clinical Committee

These committees met at least four times during the year and all had trustees serving on them.

A staff led Health and Safety Committee also met several times during the year.

RELATED ORGANISATIONS

The Charity has one wholly-owned subsidiary, South Bucks Hospice Development Company Ltd, which was formed on 6th August 2013 to construct a new hospice on behalf of the Charity.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the trustees' Annual Report and Accounts in accordance with applicable law and regulations.

Structure, Governance & Management

Company law requires the trustees to prepare accounts for each financial year. Under that law the trustees have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the trustees must not approve the accounts unless satisfied that they give a true and fair view of the state of affairs of the Charity and of the group and the incoming resources and application of resources, including the net income or expenditure of the group for the year.

In preparing those accounts, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgments and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the accounts
- Prepare the accounts on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and the group and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- There is no relevant audit information of which the Charity's auditor is unaware; and
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

PUBLIC BENEFIT

We have referred to the guidance in the Charity Commission's general guidance on Public Benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees have considered how planned activities will contribute to the aims and objectives they have set.

The trustees confirm that they have complied with the duty in section 4 of the Charities Act 2011 to have due regard to the Public Benefit guidance published by the Charities Commission in determining the activities undertaken by the Charity.

The trustees have taken the exemptions available to small companies and have not prepared a Strategic Report.

CHARITY GOVERNANCE CODE

The Board of Trustees is committed to ensuring that high standards of governance are in place. As part of that commitment, the Board of Trustees will work to the Charity Governance Code.

APPROVAL

This report was approved by the trustees and signed on their behalf on 1 December 2022.

David Ellis

D R Ellis OBE
Chairman

Independent Auditor's Report to the Member of South Bucks Hospice

Opinion

We have audited the financial statements of South Bucks Hospice for the year ended 31 March 2022 which comprise the Consolidated Statement of Financial Activities, the Consolidated and Charity Balance sheet, the Consolidated Cash flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the groups and charitable company's affairs as at 31 March 2022 and of the groups and charitable company's net movement in funds, including the income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the groups and charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Trustees' Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Independent Auditor's Report to the Member of South Bucks Hospice

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Annual Report (which includes the directors' report prepared for the purposes of company law) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the Trustees' Annual Report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report (which incorporates the strategic report and the directors' report).

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the group and charitable company; or
- the group and charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit

Responsibilities of trustees for the financial statements

As explained more fully in the trustees' responsibilities statement set out on pages 12 and 13, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that

they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the group and the environment in which it operates, we identified that the principal risks of non-compliance with laws and regulations related to health and social care and

Independent Auditor's Report to the Member of South Bucks Hospice

charity and company law applicable in England and Wales, and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2006 and the Charities Act 2011.

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to revenue recognition, in particular in relation to income from donations, legacies and income from charitable activities, and management override of controls. Audit procedures performed by the engagement team included:

- Inspecting correspondence with regulators and tax authorities;
- Discussions with management including consideration of known or suspected instances of non-compliance with laws and regulation and fraud;
- Evaluating management's controls designed to prevent and detect irregularities;
- Identifying and testing journals, in particular journal entries posted with unusual account combinations, postings by unusual users or with unusual descriptions;
- Reviewing the cut-off of income recognised to consider whether income had been recognised in the correct accounting period; and
- Challenging assumptions and judgements made by management in their critical accounting estimates.

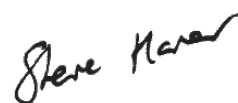
Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely

to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the group and charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



*Steve Harper (Senior Statutory Auditor)
for and on behalf of Haysmacintyre LLP, Statutory Auditor*

Date: 13 December 2022

10 Queen Street Place, London, EC4R 1AG

Consolidated Statement of Financial Activities for the Year Ended 31 March 2022

(incorporating the income and expenditure account)

	Notes	Unrestricted £	Restricted £	2022 Total £	Unrestricted £	Restricted £	2021 Total £
Income from:							
Donations and legacies							
Donations	2	339,480	59,487	398,967	296,045	7,725	303,770
Legacies		11,878	-	11,878	285,674	-	285,674
Clinical commissioning	3	66,403	-	66,403	67,778	-	67,778
Total income from donations and legacies		417,761	59,487	477,248	649,497	7,725	657,222
Other trading activities							
Retail		1,120,990	-	1,120,990	378,370	-	378,370
Fundraising events		2,628	-	2,628	325	-	325
Total income from other trading activities		1,123,618	-	1,123,618	378,695	-	378,695
Investment income	4	365	-	365	1,349	-	1,349
Other income	5	50,538	9,024	59,562	307,489	294,920	602,409
Total income		1,592,282	68,511	1,660,793	1,337,030	302,645	1,639,675
Expenditure on:							
Raising funds							
Retail		822,836	150	822,986	564,387	100	564,487
Other		24,140	86,563	110,703	30,565	86,563	117,128
Total expenditure on raising funds	7	846,976	86,713	933,689	594,952	86,663	681,615
Charitable activities							
Patient Care		604,397	79,845	684,242	316,818	324,815	641,633
Total expenditure on charitable activities	7	604,397	79,845	684,242	316,818	324,815	641,633
Total expenditure	7	1,451,373	166,558	1,617,931	911,770	411,478	1,323,248
Net income/ (expenditure) for the year before gains and losses on investments							
		140,909	(98,047)	42,862	425,260	(108,833)	316,427
Net Gains/(losses) on investments		40,156	-	40,156	96,886	-	96,886
Net income/ (expenditure) for the year		181,065	(98,047)	83,018	522,146	(108,833)	413,313
Transfers between funds		-	-	-	-	-	-
Net movement in funds		181,065	(98,047)	83,018	522,146	(108,833)	413,313
Total funds brought forward		4,811,800	1,873,494	6,685,294	4,289,654	1,982,327	6,271,981
Total funds carried forward		4,992,865	1,775,447	6,768,312	4,811,800	1,873,494	6,685,294

All amounts relate to continuing operations. All gains and losses recognised in the year are included in the Consolidated Statement of Financial Activities (SOFA). The Consolidated Statement of Financial Activities is for the Group.

Consolidated & Charity Balance Sheets at 31 March 2022

	Notes	2022 Group £	2022 Charity £	2021 Group £	2021 Charity £
Fixed assets					
Tangible assets	9	4,700,761	4,700,761	4,841,401	4,841,401
Investments	10	471,283	471,284	431,127	431,128
		5,172,044	5,172,045	5,272,528	5,272,529
Current assets					
Stock		5,705	5,705	4,216	4,216
Debtors	12	130,088	130,087	367,758	367,757
Short term deposits		290,128	290,128	289,843	289,843
Cash at bank and in hand		1,407,586	1,407,586	851,471	851,471
		1,833,507	1,833,506	1,513,288	1,513,287
Liabilities					
Creditors: amounts falling due within one year	13	237,239	237,239	100,522	100,522
Net current assets		1,596,268	1,596,267	1,412,766	1,412,765
Total assets less current liabilities		6,768,312	6,768,312	6,685,294	6,685,294
Long Term Liabilities					
Creditors: amounts falling due after one year		-	-	-	-
Total assets less total liabilities	14	6,768,312	6,768,312	6,685,294	6,685,294
Funds:					
Restricted funds		1,775,447	1,775,447	1,873,494	1,873,494
Unrestricted funds held as fixed assets		2,889,831	2,889,831	2,920,877	2,920,877
Funds designated for investment in hospice services		316,007	316,007	380,000	380,000
Free reserves		1,787,027	1,787,027	1,510,923	1,510,923
Unrestricted funds		4,992,865	4,992,865	4,811,800	4,811,800
Total funds	15	6,768,312	6,768,312	6,685,294	6,685,294

The surplus of the Charity only prior to consolidation was £83,018 (2021: Surplus of £413,313).

The financial statements on pages 17 to 27 were approved and authorised for issue by the Trustees on 1 December 2022 and signed on their behalf by

David Ellis

David Ellis OBE, Chairman

Consolidated & Charity Cash Flow Statements for the Year Ended 31 March 2022

Consolidated and charity cash flow statements for the year ended 31 March 2022

Reconciliation of net income to net cash flow from operating activities	Notes	2022 Group £	2022 Charity £	2021 Group £	2021 Charity £
Net Income/(expenditure) before investment gains		42,862	42,862	316,427	316,427
Adjustments for :					
Depreciation charges		131,346	131,346	150,797	150,797
Investment income		(365)	(365)	(1,349)	(1,349)
Loss/(profit) on the sale of fixed assets		9,294	9,294	39	39
Purchase of investment		-	-	-	-
(Increase)/decrease in stocks		(1,489)	(1,489)	1,624	1,624
(Increase)/decrease in debtors		237,670	237,670	(235,598)	(235,598)
Increase/(decrease) in creditors		136,717	136,717	(53,369)	(51,604)
Net cash provided by/(used in) operating activities		556,035	556,035	178,571	180,336
Consolidated statement of cash flow					
Net cash provided by/(used in) operating activities		556,035	556,035	178,571	180,336
Cash flows from investing activities					
Investment income		365	365	1,349	1,349
Proceeds from the sale of other fixed assets		-	-	-	-
Purchase of property and equipment		-	-	(4,463)	(4,463)
Purchase of investments		-	-	-	-
Net cash provided by/(used in) investing activities		365	365	(3,114)	(3,114)
Cash flows from financing activities					
Long Term Loan		-	-	-	-
Net cash provided by/(used in) investing activities		-	-	-	-
Change in cash and cash equivalents in the reporting period		556,400	556,400	175,457	177,222
Movement in cash and cash equivalents					
Cash and cash equivalents at the beginning of the reporting period		1,141,314	1,141,314	965,857	964,092
Change in cash and cash equivalents in the reporting period		556,400	556,400	175,457	177,222
Cash and cash equivalents at the end of the reporting period	17	1,697,714	1,697,714	1,141,314	1,141,314

Notes to the Accounts

1. ACCOUNTING POLICIES

ENTITY INFORMATION

South Bucks Hospice is a company limited by guarantee (company number 06775584) registered in England and Wales. It is also a charity registered with the Charity Commission (charity number 1128881). Its registered address is shown on page 3.

BASIS OF PREPARATION OF ACCOUNTS

The financial statements have been prepared on the going concern basis and under the historic cost convention except for investments which are included at market value.

They comply with the Statement of Recommended Practice: Accounting and Reporting by Charities (Second Edition, effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Companies Act 2006, the Charities Act 2011 and UK Generally Accepted Practice.

The Statement of Financial Activities (SOFA) and Balance Sheet consolidate the financial statements of the Charity and of its subsidiary undertaking on a line by line basis.

No separate company Statement of Financial Activity (SOFA) has been prepared for the Charity as permitted by section 408 of the Companies Act 2006.

The hospice meets the definition of a public benefit entity under FRS 102.

The accounts are presented in pounds sterling, rounded to the nearest pound.

GOING CONCERN

The trustees consider there are no material uncertainties about the Charity's ability to continue as a going concern. This assessment takes into account the principal risks and uncertainties. The review of our financial position, reserves levels and future plans gives trustees confidence the Charity remains a going concern for the foreseeable future.

CRITICAL ACCOUNTING JUDGEMENTS AND ESTIMATES

In preparing these financial statements, management has made judgements, estimates and assumptions that affect the application of the charities accounting policies and the reported assets, liabilities, income and expenditure and the disclosures made in the financial statements. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Specific judgements taken are included elsewhere within this note, including those over the depreciation rates utilized and the recognition of income.

INCOME

All income is recognised when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

For legacies, entitlement is recognised when receipt is probable and there is sufficient information to value them.

Goods donated for resale are included as income when they are sold. Gifts in kind and donated services are accounted for at a reasonable estimate of their value to the Charity.

No amounts are included in the Financial Statements for services donated by volunteers.

Grant income is treated on an accruals basis being brought into income in the period to which it relates.

EXPENDITURE

Expenditure is accounted for on an accruals basis.

Governance costs are those costs which provide strategic direction and include the costs of the preparation and examination of the statutory accounts.

Support costs include central functions and are allocated to activity costs based on a combination of headcount, staff time and transaction volumes.

Notes to the Accounts

TANGIBLE FIXED ASSETS AND DEPRECIATION

Items of a fixed asset nature are only capitalised when the unit cost of the item exceeds £1,000 and they can be used for more than one year.

Tangible fixed assets for use by the Charity are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of the fixed assets over their normal expected useful lives:

Freehold land:	<i>Not depreciated</i>
Freehold buildings:	<i>2% straight line</i>
Landscaping:	<i>4% straight line</i>
Patient lift:	<i>6.67% straight line</i>
Fencing:	<i>10% straight line</i>
Leasehold premises and property improvements:	<i>20% straight line or over the term of the lease if shorter</i>
Fixtures, fittings and equipment (exc. computers):	<i>20% straight line</i>
Computer Equipment:	<i>25% straight line</i>
Motor Vehicles:	<i>25% straight line</i>

INVESTMENTS

Listed investments are stated at market value. Realised and unrealised gains and losses on investments are dealt with in the Statement of Financial Activities.

Unlisted investments are stated at cost as they cannot be reliably valued as there is no open market valuation available.

FINANCIAL INSTRUMENTS

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments, including trade and other debtors and creditors are initially recognised at transaction value and subsequently measured at their settlement value.

STOCK

Stock is stated at the lower of cost and net realisable value. Items donated for resale are included in the financial statements when they are sold. The trustees consider that the time and cost involved in valuing the donated goods at the time of donation and including them as stock at the year end outweigh the benefit to the user of the accounts.

No value is placed on medical supplies.

GIFTS IN KIND

The Charity receives donated services in the form of voluntary help. In line with section 6 of the Charities SORP (FRS 102) this is not reflected in the Statement of Financial Activities as the financial value of the contribution of volunteers is not quantifiable.

TAXATION

The Charity is exempt from income and corporation tax on income and gains to the extent that these are applied to its charitable objectives.

South Bucks Hospice Development Company Ltd was formed to build a new hospice for the Charity. It has no taxable profits as it invoices the Charity for work undertaken at cost.

PENSIONS

South Bucks Hospice employees may become members of a defined contribution pension scheme operated by an independent company to which the Charity also contributes. The amounts charged to the Statement of Financial Activities are charged as they fall due.

FUND ACCOUNTING

Funds held by the Charity are:

- Unrestricted funds, which the trustees can use at their discretion for the furtherance of the Charity's objectives
- Designated funds, which the trustees set aside out of unrestricted general funds for a specific purpose or project
- Restricted funds, which are subject to special conditions imposed by the donor or were raised for a particular restricted purpose.

Notes to the Accounts

2 DONATIONS

The income received from donations includes gifts in kind valued at nil (2021: £2,630.95).

3 CHARITABLE ACTIVITIES AND CLINICAL COMMISSIONING

The income we receive from clinical commissioning has been classified under donations as it is given as grant rather than as a contract for services.

4 INVESTMENT INCOME

	2022	2021
	£	£
Bank deposit interest	365	1,349
	365	1,349

All investment income in both the current and previous year relate to unrestricted funds.

5 Other Income

	2022	2021
	£	£
Government Grants	54,753	601,522
Other Income	4,809	887
	59,562	602,409

6 GOVERNANCE COSTS

	2022	2021
	£	£
External auditors' remuneration	14,531	11,672
Other	3,833	3,161
Total	18,364	14,833

7 EXPENDITURE

	Raising Funds	Charitable Activities	2022 Total	Raising Funds	Charitable Activities	2021 Total
	£	£	£	£	£	£
Staff costs	442,460	338,296	780,756	378,298	327,778	706,076
Other direct costs	406,943	283,585	690,528	203,562	248,299	451,861
Support Costs	84,286	62,361	146,647	99,755	65,556	165,311
Total	933,689	684,242	1,617,931	681,615	641,633	1,323,248

Analysis of Support Costs

	Raising Funds	Charitable Activities	2022 Total	Raising Funds	Charitable Activities	2021 Total
	£	£	£	£	£	£
Human resources and general management	37,368	23,371	60,739	34,419	21,517	55,936
IT Support	9,618	20,311	29,929	9,731	17,515	27,246
Finance	25,079	12,536	37,615	45,569	21,727	67,296
Governance	12,221	6,143	18,364	10,036	4,797	14,833
Total	84,286	62,361	146,647	99,755	65,556	165,311

Support costs have been allocated on the basis of the accounting policy set out in note 1.

Notes to the Accounts

8 STAFF COSTS AND TRUSTEE EXPENSES

Total staff costs

	2022 £	2021 £
Wages and salaries	737,374	674,523
Social security costs	58,397	46,736
Pension costs for defined contribution schemes	30,493	18,831
Total	826,264	740,090

Redundancy and termination costs included in expenditure during the year were nil (2021 : £17,902).

Employees receiving total employee benefits (excluding employer pension contributions) over £60,000 in the year: one (2021: one).

The total amount of employee benefits received by the key management personnel (the trustees and senior management of the charity) for their services during the year was £138,156 (2021: £156,059).

None of the trustees received any remuneration or any other benefits during the year (2021: £nil) neither were they reimbursed expenses during the year (2021: £nil).

Staff and volunteer numbers

The average number of staff employed by South Bucks Hospice during the year was:

	2022		2021	
	Average head count	Full time equivalent	Average head count	Full time equivalent
Charitable activities	12.8	5.8	16.3	7.2
Fundraising	1.0	1.0	2.1	1.7
Charity shops	16.8	15.2	14.4	13.2
Management and administration	6.0	4.7	5.3	4.1
Total	36.6	26.7	38.1	26.2

The average number of volunteers supporting South Bucks Hospice during the year was:

	2022 No.	2021 No.
Charitable activities	29	54
Retail	49	86
Fundraising and other	0	30
Total	78	170

9 TANGIBLE FIXED ASSETS

	Freehold property £	Freehold land £	Leasehold property £	Fixtures, fittings & equipment £	Motor vehicles £	2022 Total £
Cost:						
At 1st April 2021	4,328,129	685,495	66,617	454,469	15,125	5,549,835
Additions	-	-	-	-	-	-
Disposals	-	-	-	(4,647)	-	(4,647)
At 31st March 2022	4,328,129	685,495	66,617	449,822	15,125	5,545,188
Accumulated depreciation:						
At 1st April 2021	339,037	-	66,448	287,824	15,125	708,434
Disposals	-	-	-	4,647	-	4,647
Charge for the period	86,562	-	169	44,615	-	131,346
At 31st March 2022	425,599	-	66,617	337,086	15,125	844,427
Net book value						
At 31st March 2022	3,902,530	685,495	0	112,736	-	4,700,761
At 31st March 2021	3,989,092	685,495	169	166,645	-	4,841,401

The tangible fixed assets are for the Charity only as there were no other tangible fixed assets within the Group.

Notes to the Accounts

10 INVESTMENTS

	2022 Group £	2022 Charity £
At 1st April 2021	431,127	431,128
Additions	-	-
Disposals	-	-
Unrealised gains/(losses) on revaluation	40,156	40,156
At 31st March 2022	471,283	471,284

Analysis of investments

	2022 Group £	2022 Charity £	2021 Group £	2021 Charity £
Listed Investments at market value	454,604	454,604	414,448	414,448
Unquoted investment at cost	16,679	16,680	16,679	16,680
Total	471,283	471,284	431,127	431,128

Unquoted investment relates to the shareholding in Hospice Lottery Partnership Ltd, owned equally by five local charities involved in the provision of hospice or similar services. Unquoted investments also includes South Bucks Hospice's investment in South Bucks Hospice Development Company of £1.

11 SUBSIDIARY

South Bucks Hospice Development Company Limited is a wholly owned subsidiary of South Bucks Hospice established as a construction company for the

	Percentage of capital held %	No. of £1 ordinary shares held £
South Bucks Hospice Development Company Ltd Registered Company Number : 8638747	100%	1

The summarised financial information of the South Bucks Hospice Development Company was:

	2022 £	2021 £
Total income	-	1,000
Total expenditure	-	1,000
Profit on ordinary activities	-	-
Assets	1	1
Liabilities	-	-
Net Assets	1	1

12 DEBTORS

	2022 Group £	2022 Charity £	2021 Group £	2021 Charity £
Taxation recoverable	18,835	18,835	11,524	11,524
Other debtors	42,683	42,682	73,962	73,961
Legacies recognised	-	-	225,571	225,571
Prepayments	68,570	68,570	56,701	56,701
Total	130,088	130,087	367,758	367,757

Notes to the Accounts

13 CREDITORS

Amounts falling due within one year

	2022 Group £	2022 Charity £	2021 Group £	2021 Charity £
Trade creditors	102,332	102,332	51,935	51,935
Taxation and social security	21,840	21,840	12,677	12,677
Other creditors	168	168	-	-
Accruals	112,899	112,899	35,910	35,910
Total	237,239	237,239	100,522	100,522

14 ANALYSIS OF NET ASSETS BETWEEN FUNDS

a) Group

	Hospice new build £	Other £	2022 Total £	Hospice new build £	Other £	2021 Total £
Restricted Funds						
Tangible fixed assets	1,729,784	31,146	1,760,930	1,816,347	54,177	1,870,524
Investments	-	-	-	-	-	-
Current assets	-	14,517	14,517	-	2,970	2,970
Current liabilities	-	-	-	-	-	-
Long term liabilities	-	-	-	-	-	-
Total net assets	1,729,784	45,663	1,775,447	1,816,347	57,147	1,873,494
Designated Funds						
Tangible fixed assets	-	50,000	50,000	-	50,000	50,000
Investments	-	-	-	-	-	-
Current assets	-	266,007	266,007	-	330,000	330,000
Current liabilities	-	-	-	-	-	-
Long term liabilities	-	-	-	-	-	-
Total net assets	-	316,007	316,007	-	380,000	380,000
General Funds						
Tangible fixed assets	2,858,241	31,590	2,889,831	-	2,920,877	2,920,877
Investments	-	471,283	471,283	-	431,127	431,127
Current assets	-	1,552,983	1,552,983	-	1,180,318	1,180,318
Current liabilities	-	(237,239)	(237,239)	-	(100,522)	(100,522)
Long term liabilities	-	-	-	-	-	-
Total net assets	2,858,241	1,818,617	4,676,858	-	4,431,800	4,431,800
Total Funds						
Tangible fixed assets	4,588,025	112,736	4,700,761	1,816,347	3,025,054	4,841,401
Investments	-	471,283	471,283	-	431,127	431,127
Current assets	-	1,833,507	1,833,507	-	1,513,288	1,513,288
Current liabilities	-	(237,239)	(237,239)	-	(100,522)	(100,522)
Long term liabilities	-	-	-	-	-	-
Total net assets	4,588,025	2,180,287	6,768,312	1,816,347	4,868,947	6,685,294

The designated funds are funds set aside by the Board of Trustees for investment in hospice services, IT and other required equipment and upgrades.

Notes to the Accounts

14 ANALYSIS OF NET ASSETS BETWEEN FUNDS (continued)

b) Charity

	Hospice new build	Other	2022 Total	Hospice new build	Other	2021 Total
	£	£	£	£	£	£
Restricted Funds						
Tangible fixed assets	1,729,784	31,146	1,760,930	1,816,347	54,177	1,870,524
Investments	-	-	-	-	-	-
Current assets	-	14,517	14,517	-	2,970	2,970
Current liabilities	-	-	-	-	-	-
Long term liabilities	-	-	-	-	-	-
Total net assets	1,729,784	45,663	1,775,447	1,816,347	57,147	1,873,494
Designated Funds						
Tangible fixed assets	-	50,000	50,000	-	50,000	50,000
Investments	-	-	-	-	-	-
Current assets	-	266,007	266,007	-	330,000	330,000
Current liabilities	-	-	-	-	-	-
Long term liabilities	-	-	-	-	-	-
Total net assets	-	316,007	316,007	-	380,000	380,000
General Funds						
Tangible fixed assets	2,858,241	31,590	2,889,831	-	2,920,877	2,920,877
Investments	-	471,284	471,284	-	431,128	431,128
Current assets	-	1,552,982	1,552,982	-	1,180,317	1,180,317
Current liabilities	-	(237,239)	(237,239)	-	(100,522)	(100,522)
Long term liabilities	-	-	-	-	-	-
Total net assets	2,858,241	1,818,617	4,676,858	-	4,431,800	4,431,800
Total Funds						
Tangible fixed assets	4,588,025	112,736	4,700,761	1,816,347	3,025,054	4,841,401
Investments	-	471,284	471,284	-	431,128	431,128
Current assets	-	1,833,506	1,833,506	-	1,513,287	1,513,287
Current liabilities	-	(237,239)	(237,239)	-	(100,522)	(100,522)
Long term liabilities	-	-	-	-	-	-
Total net assets	4,588,025	2,180,287	6,768,312	1,816,347	4,868,947	6,685,294

15 FUNDS

	Hospice new build	Other	2022 Total	Hospice new build	Other	2021 Total
	£	£	£	£	£	£
Restricted Funds						
Total funds brought forward	1,816,347	57,147	1,873,494	1,902,910	79,417	1,982,327
Income and gains	-	68,510	68,510	-	302,645	302,645
Expenditure and losses	(86,563)	(79,993)	(166,556)	(86,563)	(324,915)	(411,478)
Transfers	-	-	-	-	-	-
Total funds carried forward	1,729,784	45,664	1,775,448	1,816,347	57,147	1,873,494
Designated Funds						
Total funds brought forward	-	380,000	380,000	-	-	-
Income and gains	-	-	-	-	380,000	380,000
Expenditure and losses	-	-	-	-	-	-
Transfers	-	(63,993)	(63,993)	-	-	-
Total funds carried forward	-	316,007	316,007	-	380,000	380,000
General Funds						
Total funds brought forward	-	4,431,800	4,431,800	-	4,289,654	4,289,654
Income and gains	-	1,632,439	1,632,439	-	830,600	830,600
Expenditure and losses	-	(1,451,375)	(1,451,375)	-	(688,454)	(688,454)
Transfers	-	63,993	63,993	-	-	-
Total funds carried forward	-	4,676,857	4,676,857	-	4,431,800	4,431,800
Total Funds						
Total funds brought forward	1,816,347	4,868,947	6,685,294	1,902,910	4,369,071	6,271,981
Income and gains	-	1,700,949	1,700,949	-	1,513,245	1,513,245
Expenditure and losses	(86,563)	(1,531,368)	(1,617,931)	(86,563)	(1,013,369)	(1,099,932)
Transfers	-	-	-	-	-	-
Total funds carried forward	1,729,784	5,038,528	6,768,312	1,816,347	4,868,947	6,685,294

At the end of the year no capital commitments remained (see note 19).

Notes to the Accounts

16 RELATED PARTY TRANSACTIONS

Payments of nil were made to the South Bucks Hospice Development Company Limited during the year (2021: £1,000).

Other related party payments during the year: nil (2021: £nil).

Total donations from trustees were £2,948 (2021: £2,565).

There were no other related party transactions in the current or previous year.

17 ANALYSIS OF CASH AND CASH EQUIVALENTS

	2022 Group £	2022 Charity £	2021 Group £	2021 Charity £
Cash in hand	1,407,586	1,407,586	851,471	851,471
Notice deposits (less than 3 months)	290,128	290,128	289,843	289,843
Total cash and cash equivalents	1,697,714	1,697,714	1,141,314	1,141,314

18 OPERATING LEASES

As at 31st March 2022, the Group and Charity had the following commitments under non-cancellable operating leases:

	2022 Group £	2022 Charity £	2021 Group £	2021 Charity £
Within one year	49,384	49,384	54,367	54,367
Between one and five years	196,884	196,884	193,108	193,108
After five years	42,155	42,155	89,857	89,857
	288,423	288,423	337,332	337,332

Operating lease costs of £89,661 were expensed during the year (2021: £75,363).

19 CAPITAL COMMITMENTS

The Group had no capital commitments as at 31st March 2022 (2021: £nil).

20 TAXATION

The Charity is exempt from taxation in respect of income and capital gains as the income and gains are applied exclusively for charitable purposes. Its subsidiary has not incurred a corporation tax charge as no profit has been made.

Find out more

If you would like to find out more about our work and how you can support us, contact us at

Butterfly House
Kingswood Park
High Wycombe
Bucks
HP13 6GR

Tel: 01494 552750

Email: info@sbhospice.org.uk


Web: www.sbh.org.uk

Make a donation

To donate visit us at www.sbh.org.uk or call
01494 552750

Support us

To find out ways you can get involved with fundraising and volunteering call us on
01494 552750

 South Bucks Hospice

 @SBucksHospice

South Bucks Hospice is a Company Limited by Guarantee | Registered in England and Wales
No. 6775584 | Registered Charity No. 1128881 | Registered office is Butterfly House, Kingswood
Park, High Wycombe, Buckinghamshire, HP13 6GR

